

Guangzhou R&F Properties 2015 March Business Update

(1st Apr, 2015-Hong Kong)Guangzhou R&F Properties Co. Ltd ("R&F Properties or together with its subsidiaries the "Group", stock code: 2777) is pleased to provide an update on the contracted sales for March 2015.

During the month of March, total contracted sales amount to approximately RMB3.91 billion with 295,600 sq.m.of GFA. It represents a month-on-month increase of 168% and 143% respectively. There was no new project launched in this month.

At the end of March, our cumulative contracted sales were RMB8.04 billion with 631,700 sq.m. sold. The cumulative JV portion included amount to RMB0.44 billion (approximately 26,500 sq.m. of equivalent area) and the cumulative Malaysia portion included was RMB0.47 billion (approximately 26,500 sq.m. of equivalent area).

Break-down of Contracted Sales by City and Area (March 2015)

City and Area	Contracted Sales In RMB Million(approx.)	Representing GFA In Thousand sq.m. (approx.)
Guangzhou	1,066.9	45.8
Beijing and vicinity	424.4	29.8
Tianjin	594.0	31.5
Xian	32.4	2.2
Taiyuan	300.9	37.9
Shenyang	17.5	2.5
Huizhou	56.1	11.7
Hainan	223.6	15.0
Chongqing	155.4	30.7
Chengdu	56.1	11.0
Shanghai and vicinity	172.9	5.6
Wuxi	91.7	10.6
Hangzhou	100.4	6.4
Nanjing	123.0	8.0
Harbin	66.6	5.3
Datong	4.2	0.9
Baotou	57.7	10.6
Meizhou	72.0	13.4
Guiyang	1.6	0.2
Fuzhou	191.0	10.5
Johor Bahru, Malaysia	106.1	6.0
Total	3,914.5	295.6

Corporate Information

Founded in 1994, R&F Properties is one of the leading property developers focusing on medium and higher-end property developments and targeting its sale to middle and upper-middle income residents. Today, the Company has expanded out from Guangzhou into another 24 cities and areas, Beijing and Vicinity, Tianjin, Shanghai and Vicinity, Hangzhou, Xian, Chongqing, Hainan, Taiyuan, Shenyang, Huizhou, Nanjing, Chengdu, Harbin, Datong, Wuxi, Changsha, Meizhou, Fuzhou, Guiyang, Nanning, Foshan, Zhuhai, Baotou and Malaysia. These expansion plans have driven the size and scope of its business to another level. In addition to developing and selling quality private residential properties, the Group also develops, sells and leases commercial and office spaces, as well as engaging in other ancillary property-related services including architectural and engineering design, engineering supervision, property management and property agency services. R&F Properties has recently diversified its property portfolio by developing hotels and shopping malls. Today, we are proud owners of the Ritz-Carlton, Grand Hyatt and Holiday Inn Airport Zone in Guangzhou, Marriott Renaissance and the Holiday Inn Express in Beijing, Renaissance Huizhou Hotel, Intercontinental Huizhou Resort, Hyatt Regency Chongqing Hotel and Ritz-Carlton in Chengdu. (In view of the presence of various uncertainties during the sales process, there may be a discrepancy between the above-mentioned sales figures and the figures disclosed in regular reports. As such, the related statistics are periodical figures for investors' reference only.)